



Tariffs Divide Us: AMCHAM

Mexico City, February 1st, 2025 – Since 1917, the **AMERICAN CHAMBER OF COMMERCE OF MEXICO (AMCHAM)** has represented American companies that invest in Mexico and Mexican companies that benefit from trade integration. For more than a century, we have known that respectful dialogue and collaboration are the keys to success and prosperity for our societies.

Over three decades of free trade have brought substantial benefits to both nations, creating a highly integrated economic co-production ecosystem that has positioned North America as the world's most resilient and competitive region. Collaborative value chains, driven by small and medium-sized enterprises (SMEs), generate millions of jobs across the hemisphere. Our future prosperity is intrinsically linked. "America First" does not mean "America Alone."

The tariffs announced today by President Donald Trump are a cause of great concern for our companies. Instead of strengthening regional integration, they undermine it. They also fail to address the real challenges of security, migration, and drug trafficking — problems we must recognize and solve together. Mexico and trade are part of the solution, not the problem.

Tariffs divide us. If this measure is not reversed, businesses and consumers in all three economies will suffer the consequences: Higher costs for manufacturers and exporters, job losses, inflation, and lower purchasing power for our families. In short, it is a loss of competitiveness and a setback to the privileged relationships we have built over decades.

We await further details on implementation and the official response from the Mexican government, and trust that the authorities of both countries will find a constructive solution that respects the binational legal framework and the guidelines set out in the United States-Mexico-Canada Agreement (USMCA).

In this time of uncertainty, **AMCHAM** reaffirms its commitment to building bridges for constructive dialogue and bringing its cross-sector expertise and proposals to the decision-making process.



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ABOUT AMCHAM

AMERICAN CHAMBER OF COMMERCE OF MEXICO was founded in 1917 as an independent, non-partisan, and non-profit organization affiliated with two of the most active and significant business organizations globally: the United States Chamber of Commerce and the Association of American Chambers of Commerce of Latin America (AACCLA).

Today, the more than 1,450 member companies of **AMCHAM/MEXICO** represent 21% of Mexico's GDP and generate 10 million jobs. They significantly contribute to Mexico's social and economic development and strengthen the bilateral relationship between Mexico and the United States. One of AMCHAM's priorities is to contribute to public policies positively, the binational business environment, and the rule of law, especially in areas affecting competitiveness, business climate, and operational security.

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Press Contact

Karla Ruiz Argáiz

karla.ruiz@miranda-partners.com

+52 55 4342 8561